DON BOSCO SCHOOL, RANCHI

SUBJECT: ECONOMICS APPLICATIONS

CLASS: IX

CHAPTER-1 Meaning and Definition of Economics

ASSIGNMENT 1

Answer the following questions in your own words as far as possible:-

- 1. Distinguish between Economic and Non Economic Activities.
- 2. Critically examine Robbins' definition of economics.
- 3. Explain the growth definition of economics.
- 4. Critically examine Robbins' definition of economics.

NOTE: - If any critical question is asked like critically explain/examine you have to follow the following structure for answering the question:-

1) Definition

(Brief explanation and also mention the economist)

2) Features

Features explanation should be in points with proper heading followed by its explanation.

For ex: (i) <u>Unlimited ends (ii) Scarce means</u> (iii) <u>alternative uses of means</u>

After writing the heading of the point explanation must be given

3) Criticisms

(Explanation should be in points with proper heading and its explanation)

4) Conclude your answer

(Close your answer)

CHAPTER-2 Basic Economic Entities in an Economy

ASSIGNMENT 2

Answer the following Questions:-

- 1. Define economy and state its two main functions.
- 2. Classify the various economic entities of an economy.
- 3. Who are consumers? Discuss their importance in an economic activity.
- 4. Discuss the exchange relationship between households and firms.
- 5. Explain the importance of producers as an economic entity.
- 6. Describe the role of government in an economy.